

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY


<p>W-02111A</p> <p>SABROSA WATER COMPANY 37622 NORTH CAVE CREEK ROAD CAVE CREEK, AZ 85331</p>

RECEIVED
MAY 16 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

S-16-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) SABROSA WATER COMPANY

Mailing Address 37622 N. CAVE CREEK ROAD
(Street)
CAVE CREEK AZ 85331
(City) (State) (Zip)

480-488-1400 480-488-2263
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jmarlow@cavecreek.org

Local Office Mailing Address _____
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: USAMA ABUJBARAH TOWN MANAGER
(Name) (Title) TOWN OF CAVE CREEK

37622 N. CAVE CREEK ROAD CAVE CREEK, AZ 85331
(Street) (City) (State) (Zip)

480-488-6611 480-488-2263 480-251-9020
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address uabujbarah@cavecreek.org

On Site Manager: JESSICA MARLOW, PE
(Name)

37622 N. CAVE CREEK ROAD CAVE CREEK, AZ 85331
(Street) (City) (State) (Zip)

480-488-6618 480-488-2263 602-614-5867
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jmarlow@cavecreek.org

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Town of Cave Creek - Interim Operator
(Name)

37622 N. Cave Creek Rd. Cave Creek AZ 85331
(Street) (City) (State) (Zip)

(480) 488-1400 (480) - 488-6623
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: SACKS TIERNEY - MARVIN COHEN
(Name)

4250 N. DRINKWATER BLVD 4th FLOOR SCOTTSDALE AZ 85251
(Street) (City) (State) (Zip)

480-425-2633 480-425-4933 602-628-1428
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op)

Partnership (P) Subchapter S Corporation (Z)

Bankruptcy (B) Association/Co-op (A)

Receivership (R) Limited Liability Company

Other (Describe) Interim Operator appointed by ACC

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE COCHISE COCONINO

GILA GRAHAM GREENLEE

LA PAZ MARICOPA MOHAVE

NAVAJO PIMA PINAL

SANTA CRUZ YAVAPAI YUMA

STATEWIDE

COMPANY NAME SABROSA WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	8,501		8,501
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	768	121	647
320	Water Treatment Equipment	26,708	1,763	24,945
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	1,028	120	908
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	23,005	2,260	20,745
	TOTALS	60,010	4,264	55,746

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME SABROSA WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	8,501		
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	768	12.50%	96
320	Water Treatment Equipment	26,708	3.33%	889
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	1,028	8.33%	86
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	23,005	6.55%	1,507
	TOTALS	60,010		2,578

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**ULLMANN
& COMPANY P.C.**

Certified Public Accountants

To the Board of Directors of
Sabrosa Water Company
Cave Creek, Arizona

We have compiled the balance sheet of Sabrosa Water Company as of December 31, 2007, and the related statement of income and expense for the period March 6, 2007 through December 31, 2007, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Ullmann & Company

ULLMANN & COMPANY, P.C.
Certified Public Accountants

May 14, 2008

4647 North 32nd Street • Suite 220 • Phoenix, Arizona 85018

Telephone: (602) 224-0166 • FAX: (602) 224-6052 • e-mail: CPA@ULLMANNCPA.com • www.ULLMANNCPA.com

COMPANY NAME SABROSA WATER COMPANY

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ -	\$ -
	FIXED ASSETS		
101	Utility Plant in Service	\$ -	\$ 60,010
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	-	4,264
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ -	\$ 55,746
	TOTAL ASSETS	\$ -	\$ 55,746

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

See Accountants' Compilation Report

COMPANY NAME SABROSA WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable		
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ -	\$ -
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ -	\$ -
	CAPITAL ACCOUNTS		
201	Common Stock Issued		
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	-	55,746
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ -	\$ 55,746
	TOTAL LIABILITIES AND CAPITAL	\$ -	\$ 55,746

See Accountants' Compilation Report

COMPANY NAME SABROSA WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

03/06/07-12/31/07

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ -	\$ 19,658
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ -	\$ 19,658
	OPERATING EXPENSES		
601	Salaries and Wages		
610	Purchased Water		
615	Purchased Power	-	1,097
618	Chemicals		
620	Repairs and Maintenance	-	5,695
621	Office Supplies and Expense		
630	Outside Services	-	14,046
635	Water Testing	-	4,344
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	-	2,578
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ -	\$ 27,760
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ -	\$ -
	NET INCOME/(LOSS)	\$ -	\$ (8,102)

See Accountants' Compilation Report

COMPANY NAME	
Name of System: <i>Sabrosa</i>	ADEQ Public Water System Number: <i>04-07-052</i>

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
<i>55-527012</i>	<i>5</i>	<i>30-40</i>	<i>205</i>	<i>5</i>	<i>2"</i>	<i>1990</i>
<i>55-527010</i>	<i>5</i>	<i>25-35</i>	<i>195</i>	<i>5</i>	<i>2"</i>	<i>1990</i>
<i>55-635812</i>	<i>1</i>	<i>10-15</i>	<i>370</i>	<i>12-10</i>	<i>5/8"</i>	<i>1990</i>

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
<i>Haul Water</i>	<i>N/A</i>	<i>none</i>

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
<i>1</i>	<i>2</i>	<i>0</i>	<i>0</i>

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
<i>24,000 gal</i>	<i>1</i>	<i>5000 gal</i>	<i>1</i>

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	
Name of System: <i>Sabrosa</i>	ADEQ Public Water System Number: <i>04-07-052</i>

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		
<i>unknown</i>	<i>unknown</i>	<i>20,000'</i>

CUSTOMER METERS	
Size (in inches)	Quantity
<i>5/8 X 3/4</i>	<i>38</i>
<i>3/4</i>	
<i>1</i>	
<i>1 1/2</i>	
<i>2</i>	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

none

STRUCTURES:

small chlorination buildings at 2 well sites

OTHER:

none

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	
Name of System: <u>Sabroga</u>	ADEQ Public Water System Number: <u>04-07-052</u>

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	<i>unknown</i>	<i>unknown</i>		<i>0</i>
FEBRUARY	<i>unknown</i>	<i>unknown</i>		<i>0</i>
MARCH	<i>51</i>	<i>240.05*</i>		<i>0</i>
APRIL	<i>51</i>	<i>240.05*</i>		<i>0</i>
MAY	<i>51</i>	<i>240.05*</i>		<i>0</i>
JUNE	<i>51</i>	<i>240.05*</i>		<i>0</i>
JULY	<i>51</i>	<i>240.05*</i>		<i>0</i>
AUGUST	<i>51</i>	<i>384.0</i>		<i>0</i>
SEPTEMBER	<i>51</i>	<i>282.36</i>		<i>0</i>
OCTOBER	<i>40</i>	<i>175.82</i>		<i>0</i>
NOVEMBER	<i>49</i>	<i>132.93</i>		<i>0</i>
DECEMBER	<i>116</i>	<i>53.0</i>		<i>0</i>
TOTALS →		<i>2,178.4</i>	<i>3,880.589</i>	<i>0</i>

* lump amount over 5 months, averaged over time.

What is the level of arsenic for each well on your system? 0.04, 0.044, mg/l
(If more than one well, please list each separately.) 0.034

If system has fire hydrants, what is the fire flow requirement? — GPM for — hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: —

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME SABROSA WATER COMPANY

YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. THE TOWN OF CAVE CREEK HAS RECEIVED
NO PROPERTY TAX BILLS FOR SABROSA WATER COMPANY.

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	MARICOPA
NAME (OWNER OR OFFICIAL) TITLE	USAMA ABUJBARA, TOWN MANAGER
COMPANY NAME	TOWN OF CAVE CREEK
SABROSA WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT NO PROPERTY TAXES FOR SAID COMPANY HAVE BEEN PAID BY THE TOWN OF CAVE CREEK FOR THE TIME PERIOD THE TOWN HAS OPERATED THE SYSTEM 3/6/2007 THRU 12/31/2007.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Usama AbuJBara
SIGNATURE OF OWNER OR OFFICIAL TOWN MANAGER
TOWN OF CAVE CREEK
480-488-6611
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

COUNTY NAME	Maricopa County	
MONTH	May	2008



Carrie A. Dyrek
SIGNATURE OF NOTARY PUBLIC
9/3/2010

COMPANY NAME SABROSA WATER COMPANY

YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
Amount of Gross-Up Tax Collected N/A
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Usama Abu-Jbara
SIGNATURE

5/15/08
DATE

USAMA ABU-JBARAH
PRINTED NAME

TOWN MANAGER
TITLE TOWN OF CAVE CREEK

RECEIVED

MAY 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA
NAME (OWNER OR OFFICIAL) TITLE	USAMA ABUJBARAH <i>TOWN MANAGER, TOWN OF CAVE CREEK</i>
COMPANY NAME	SABROSA WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 20,451

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 793
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Usama Abujbarah TOWN MANAGER
SIGNATURE OF OWNER OR OFFICIAL
 TOWN OF CAVE CREEK
 480-488-6611
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 15th DAY OF

COUNTY NAME	Maricopa County
MONTH	May
	20 08

 (SEAL) OFFICIAL SEAL
 CARRIE A. DYREK
 Notary Public, State of Arizona
 MARICOPA COUNTY
 My Comm. Expires Sep. 3, 2010
 MY COMMISSION EXPIRES 09/3/2010

Carrie A. Dyrek
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

MAY 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA	
NAME (OWNER OR OFFICIAL)	USAMA ABUJBARAH	TITLE <u>TOWN MANAGER</u> <u>TOWN OF CAVE CREEK</u>
COMPANY NAME	SABROSA WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>20,451</u>

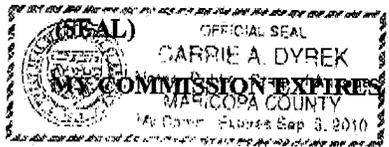
THE AMOUNT IN BOX AT LEFT INCLUDES \$ 793 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

Usama AbuJarrah TOWN MANAGER
SIGNATURE OF OWNER OR OFFICIAL TOWN OF CAVE CREEK
480-488-6611
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 15th DAY OF

NOTARY PUBLIC NAME	<u>Carrie A. Dyrek</u>
COUNTY NAME	<u>Maricopa County</u>
MONTH	<u>May</u> 20 <u>08</u>



9/3/2010

X Carrie A. Dyrek
SIGNATURE OF NOTARY PUBLIC